

INTERNAL SERVICE FUNDS

City Insurance Fund - to account for the costs of insuring the City in the areas of general liability, auto liability, worker's compensation and police professional liability. The City is primarily self-insured in these areas. Other funds are billed to cover actual costs of premiums and claims and to maintain an adequate balance in fund equity.

Central Services Fund - to account for the costs of providing goods and services, primarily communications, printing and central stores, to other departments. The other departments are billed at actual cost.

Vehicle Rental Fund - to account for the costs of operating a maintenance facility for City vehicles. Departments are billed to cover operating costs and to provide for future replacement of the vehicles. Funding for the initial purchase of vehicles is provided by the user departments.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1999

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 16,880,185	1,192,146	8,559,760	26,632,091
Inventories	0	282,320	0	282,320
Restricted Assets				
Cash and Cash Equivalents	0	0	18,535	18,535
Fixed Assets (Net of Accumulated Depreciation)	89,405	3,773,889	15,938,001	19,801,295
Deposits	<u>145,037</u>	<u>0</u>	<u>0</u>	<u>145,037</u>
Total Assets	<u>\$ 17,114,627</u>	<u>5,248,355</u>	<u>24,516,296</u>	<u>46,879,278</u>
<u>LIABILITIES AND FUND EQUITY</u>				
LIABILITIES				
Vouchers Payable	\$ 169,876	78,699	391,011	639,586
Accrued Payroll	25,742	17,740	5,222	48,704
Estimated Insurance Claims Payable	14,835,575	0	0	14,835,575
Payable from Restricted Assets				
Accrued Interest	0	0	18,535	18,535
Accrued Compensated Absences and Longevity	134,868	77,425	19,447	231,740
Deposits	223,242	0	0	223,242
Long Term Bonds and Notes				
Bonds and Notes Payable	<u>0</u>	<u>0</u>	<u>5,475,000</u>	<u>5,475,000</u>
Total Liabilities	<u>15,389,303</u>	<u>173,864</u>	<u>5,909,215</u>	<u>21,472,382</u>
FUND EQUITY				
Contributions	802,315	7,066,906	8,270,611	16,139,832
Retained Earnings				
Unreserved	<u>923,009</u>	<u>(1,992,415)</u>	<u>10,336,470</u>	<u>9,267,064</u>
Total Fund Equity	<u>1,725,324</u>	<u>5,074,491</u>	<u>18,607,081</u>	<u>25,406,896</u>
Total Liabilities and Fund Equity	<u>\$ 17,114,627</u>	<u>5,248,355</u>	<u>24,516,296</u>	<u>46,879,278</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for Services				
Premiums	\$ 19,609,352	0	0	19,609,352
Printing	0	391,632	0	391,632
Communications	0	1,187,703	0	1,187,703
Vehicle Rental	0	0	9,162,737	9,162,737
Total	<u>19,609,352</u>	<u>1,579,335</u>	<u>9,162,737</u>	<u>30,351,424</u>
Other				
Sales	0	539,721	0	539,721
Miscellaneous	290,581	65,495	400,579	756,655
Total	<u>290,581</u>	<u>605,216</u>	<u>400,579</u>	<u>1,296,376</u>
Total Operating Revenues	<u>19,899,933</u>	<u>2,184,551</u>	<u>9,563,316</u>	<u>31,647,800</u>
<u>OPERATING EXPENSES</u>				
Personal Services	1,154,919	663,485	193,782	2,012,186
Current Expenses	17,566,786	1,692,271	3,841,911	23,100,968
Depreciation	19,751	692,751	5,280,563	5,993,065
Total Operating Expenses	<u>18,741,456</u>	<u>3,048,507</u>	<u>9,316,256</u>	<u>31,106,219</u>
Operating Income (Loss)	<u>1,158,477</u>	<u>(863,956)</u>	<u>247,060</u>	<u>541,581</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>				
Revenues				
Interest on Pooled Investments	660,792	52,587	325,777	1,039,156
Gain (Loss) on Disposal of Fixed Assets	(109)	(3,591)	985,333	981,633
Total	<u>660,683</u>	<u>48,996</u>	<u>1,311,110</u>	<u>2,020,789</u>
Expenses				
Interest and Fiscal Charges	0	0	263,468	263,468
Total Non-Operating Revenues (Expenses)	<u>660,683</u>	<u>48,996</u>	<u>1,047,642</u>	<u>1,757,321</u>
<u>NET INCOME (LOSS)</u>	<u>1,819,160</u>	<u>(814,960)</u>	<u>1,294,702</u>	<u>2,298,902</u>
Depreciation on Contributed Fixed Assets	0	0	25,862	25,862
Increase (Decrease) in Retained Earnings	<u>1,819,160</u>	<u>(814,960)</u>	<u>1,320,564</u>	<u>2,324,764</u>
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	<u>(896,151)</u>	<u>(1,177,455)</u>	<u>9,015,906</u>	<u>6,942,300</u>
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ 923,009</u>	<u>(1,992,415)</u>	<u>10,336,470</u>	<u>9,267,064</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Receipts from Other Funds	\$ 19,609,352	2,184,551	9,563,316	31,357,219
Other Operating Receipts	290,581	0	0	290,581
Payments to Suppliers	(19,471,471)	(1,567,480)	(4,069,256)	(25,108,207)
Payments for Services of Employees	(1,174,933)	(651,262)	(190,365)	(2,016,560)
Payments to Other Funds	(146,262)	(137,915)	(162,511)	(446,688)
Net Cash Provided (Used) by Operating Activities	<u>(892,733)</u>	<u>(172,106)</u>	<u>5,141,184</u>	<u>4,076,345</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>				
Proceeds from Disposal of Fixed Assets	0	0	1,230,685	1,230,685
Capital Contributions	0	0	647,092	647,092
Acquisition and Construction of Fixed Assets	(86,180)	(179,636)	(5,433,341)	(5,699,157)
Retirement of Debt	0	0	(570,000)	(570,000)
Interest Paid on Debt	0	0	(266,049)	(266,049)
Net Cash Used by Capital and Related Financing Activities	<u>(86,180)</u>	<u>(179,636)</u>	<u>(4,391,613)</u>	<u>(4,657,429)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and Dividends on Investments	660,792	52,587	325,777	1,039,156
Net Cash Provided by Investing Activities	<u>660,792</u>	<u>52,587</u>	<u>325,777</u>	<u>1,039,156</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	(318,121)	(299,155)	1,075,348	458,072
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>17,198,306</u>	<u>1,491,301</u>	<u>7,502,947</u>	<u>26,192,554</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 16,880,185</u>	<u>1,192,146</u>	<u>8,578,295</u>	<u>26,650,626</u>
<u>CLASSIFIED AS</u>				
Unrestricted Assets	\$ 16,880,185	1,192,146	8,559,760	26,632,091
Restricted	0	0	18,535	18,535
	<u>\$ 16,880,185</u>	<u>1,192,146</u>	<u>8,578,295</u>	<u>26,650,626</u>

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CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>RECONCILIATION OF OPERATING LOSS</u>				
<u>TO NET CASH PROVIDED (USED) BY OPERATING</u>				
<u>ACTIVITIES</u>				
<u>OPERATING INCOME (LOSS)</u>	\$ <u>1,158,477</u>	<u>(863,956)</u>	<u>247,060</u>	<u>541,581</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING</u>				
<u>INCOME (LOSS) TO NET CASH PROVIDED</u>				
<u>BY OPERATING ACTIVITIES</u>				
Depreciation	19,751	692,751	5,280,563	5,993,065
Changes in Assets and Liabilities				
Decrease in Inventories	0	2,509	0	2,509
Decrease in Deposits	14,963	0	0	14,963
Increase (Decrease) in Vouchers Payable	130,167	(15,633)	(389,856)	(275,322)
Increase in Accrued Payroll	3,133	1,498	895	5,526
Decrease in Estimated Insurance				
Claims Payable	(2,126,025)	0	0	(2,126,025)
Increase (Decrease) in Accrued Compensated				
Absences and Longevity	(23,147)	10,725	2,522	(9,900)
Decrease in Deposits	(70,052)	0	0	(70,052)
Total Adjustments	<u>(2,051,210)</u>	<u>691,850</u>	<u>4,894,124</u>	<u>3,534,764</u>
<u>NET CASH PROVIDED (USED) BY OPERATING</u>				
<u>ACTIVITIES</u>	\$ <u><u>(892,733)</u></u>	<u><u>(172,106)</u></u>	<u><u>5,141,184</u></u>	<u><u>4,076,345</u></u>

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CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CITY INSURANCE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Premiums	\$ 18,953,314	19,609,352	656,038
Interest	750,000	660,792	(89,208)
Other	51,200	290,472	239,272
Total Revenues	<u>19,754,514</u>	<u>20,560,616</u>	<u>806,102</u>
<u>EXPENSES</u>			
Administrative Services			
Current Expenses	<u>135,680</u>	<u>132,440</u>	<u>3,240</u>
Finance			
Personal Services	633,257	602,281	30,976
Current Expenses	548,169	335,094	213,075
Capital Outlay	69,000	86,181	(17,181)
Total	<u>1,250,426</u>	<u>1,023,556</u>	<u>226,870</u>
Insurance			
Personal Services	548,713	552,638	(3,925)
Current Expenses	18,609,268	17,177,159	1,432,109
Total	<u>19,157,981</u>	<u>17,729,797</u>	<u>1,428,184</u>
Total Expenses	<u>20,544,087</u>	<u>18,885,793</u>	<u>1,658,294</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (789,573)</u>	<u>1,674,823</u>	<u>2,464,396</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budget.

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CENTRAL SERVICES FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Service Charges			
Printing	\$ 371,486	391,632	20,146
Communications	1,150,672	1,187,703	37,031
Central Stores	0	0	0
Interest	5,000	52,587	47,587
Other	42,301	61,904	19,603
Total Revenues	<u>1,569,459</u>	<u>1,693,826</u>	<u>124,367</u>
<u>EXPENSES</u>			
Personal Services	692,621	663,485	29,136
Current Expenses	1,369,073	1,263,817	105,256
Capital Outlay	161,600	182,794	(21,194)
Total Expenses	<u>2,223,294</u>	<u>2,110,096</u>	<u>113,198</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (653,835)</u>	<u>(416,270)</u>	<u>237,565</u>

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
VEHICLE RENTAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1999**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Vehicle Rental			
Operating	\$ 4,206,300	4,215,427	9,127
Replacement	5,063,016	4,947,310	(115,706)
Gain on Disposal of Fixed Assets	650,000	985,333	335,333
Interest	150,000	325,777	175,777
Other	306,880	400,579	93,699
Total Revenues	<u>10,376,196</u>	<u>10,874,426</u>	<u>498,230</u>
<u>EXPENSES</u>			
Personal Services	195,046	193,782	1,264
Current Expenses	3,654,088	3,746,775	(92,687)
Capital Outlay	8,221,771	8,081,450	140,321
Debt Service	814,534	833,468	(18,934)
Total Expenses	<u>12,885,439</u>	<u>12,855,475</u>	<u>29,964</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (2,509,243)</u>	<u>(1,981,049)</u>	<u>528,194</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
EXCISE TAX CONSTRUCTION SERIES 1998B
FROM INCEPTION TO SEPTEMBER 30, 1999**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Including \$2,668 Premium)

\$ 6,047,668

USES

Bond Issue Expenses

96,795

Purchase of Fire Apparatus

5,950,873

Total Uses

6,047,668

BALANCE - SEPTEMBER 30, 1999

\$ 0